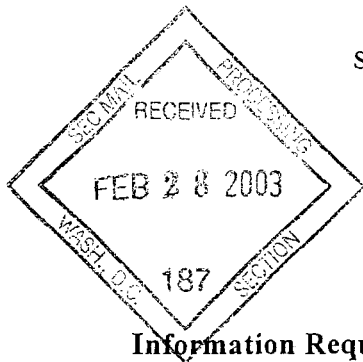


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SECURIT 03012085 ISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8- 49625

**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2002 AND ENDING December 31, 2002  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Bill Few Securities, Inc.	OFFICIAL USE ONLY FIRM I.D. NO.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.) <u>4900 Perry Highway</u> (No. and Street) <u>Pittsburgh,</u> <u>PA</u> <u>15229</u> (City) (State) (Zip Code)	
NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT <u>John E. Jones</u> <u>412/801-4900</u> (Area Code - Telephone Number)	

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Lally, Lally & Co. LLC  
(Name - if individual, state last, first, middle name)

5700 Corporate Drive, Suite 800 Pittsburgh, PA 15237  
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- ☒ Certified Public Accountant
  - ☐ Public Accountant
  - ☐ Accountant not resident in United States or any of its possessions.

**PROCESSED**  
**MAR 19 2003**  
**THOMSON FINANCIAL**

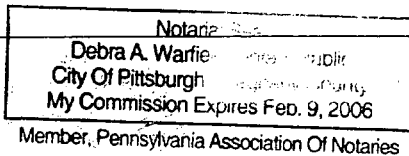
<b>FOR OFFICIAL USE ONLY</b>
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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

KP

## OATH OR AFFIRMATION

I, John E. Jones, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bill Few Securities, Inc., as of December 31, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



John E. Jones  
Signature

Chief Operating Officer  
Title

Debra A. Warfield  
Notary Public

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of ~~Changes in Financial Condition~~ Cash Flows.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- ☒ (o) Independent Auditors' Report on Internal Accounting Control.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**BILL FEW SECURITIES, INC.**  
**(A Wholly Owned Subsidiary of Bill Few Incorporated)**  
**STATEMENT OF FINACIAL CONDITION**  
**DECEMBER 31, 2002**

**ASSETS**

Cash and Cash Equivalents	\$ 123,575
Deposit with Clearing Organization	100,000
Other Assets	1,209
Securities Owned - At Market Value	30,564
Cash Value of Life Insurance	<u>168,238</u>
<b>Total Assets</b>	<b><u>\$ 423,586</u></b>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**Liabilities**

Accounts Payable	\$ 2,157
Accrued Expenses and Other Liabilities	6,659
Payable to Clearing Organization	27,139
Payable to Parent	<u>120,000</u>
<b>Total Liabilities</b>	<b><u>155,955</u></b>

**Stockholder's Equity**

Common Stock - \$.10 Par Value; 1 Million Shares Authorized; 477,500 Shares Issued and Outstanding	47,750
Additional Paid-in Capital	53,296
Retained Earnings	<u>166,585</u>
<b>Total Stockholder's Equity</b>	<b><u>267,631</u></b>

<b>Total Liabilities and Stockholder's Equity</b>	<b><u>\$ 423,586</u></b>
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The accompanying notes are an integral part of these financial statements.